

NPS Trust - A/c UTI Retirement Solutions Pension Fund Scheme C – Tier I

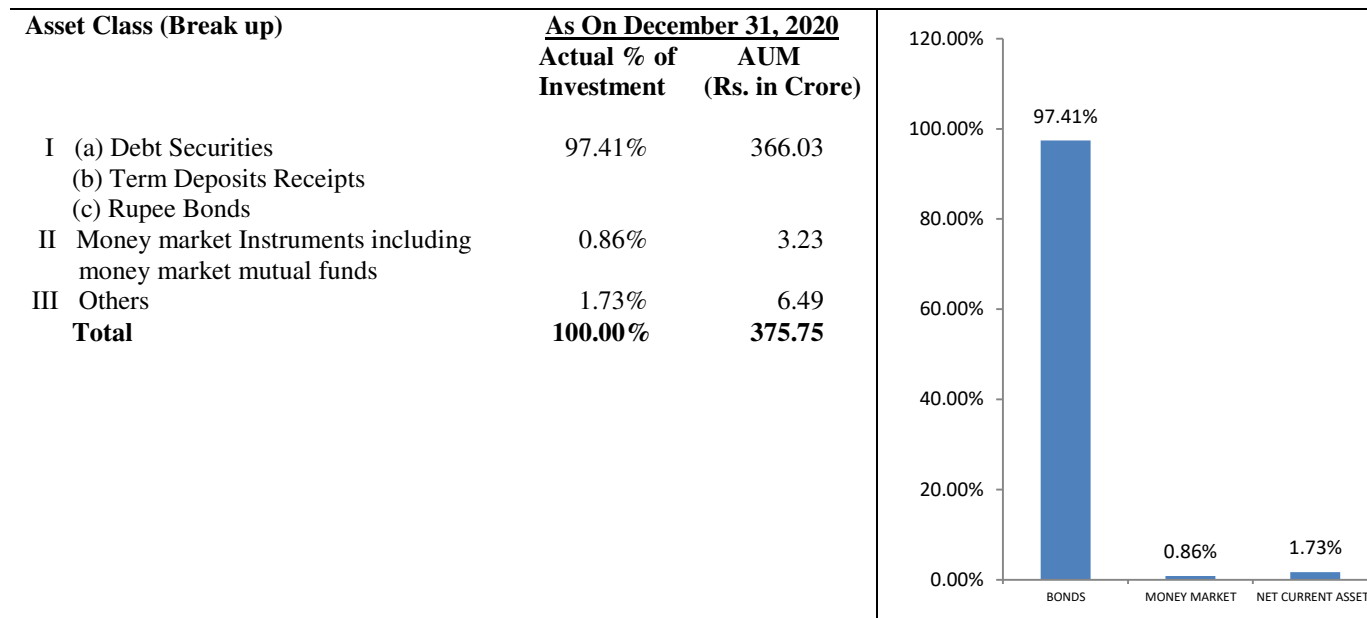
**Fund Size (December 31, 2020) : Rs. 375.75 Cr**

**Date of Inception : May 21, 2009**

**NAV as on December 31, 2020 : Rs. 29.1515**

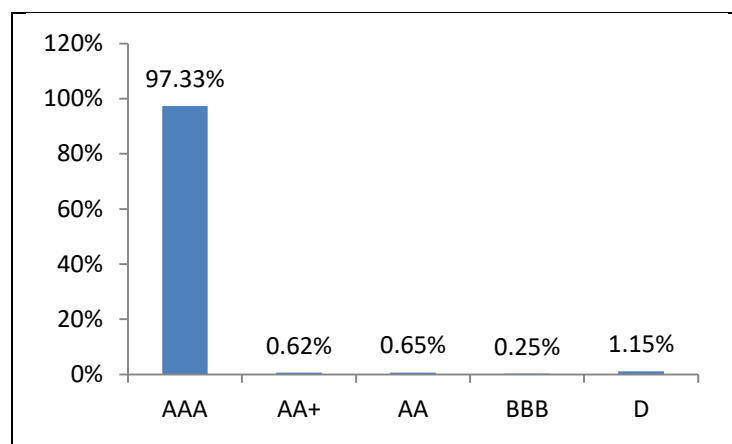
**Annualised Return since Inception as on December 31, 2020 : 9.64% (CAGR)**

**Component of AuM:**



**Credit Quality of Debt Component:**

Rating wise exposure in Bonds / NCDs		
Rating	As on December 31, 2020	
	Total Value	Exposure in %
AAA	356.24	97.33
AA+	2.28	0.62
AA	2.38	0.65
BBB	0.93	0.25
D	4.20	1.15
<b>TOTAL</b>	<b>366.03</b>	<b>100.00</b>



Name of the Pension Fund : UTI RETIREMENT SOLUTIONS LIMITED  
Name of the Scheme : NPS TRUST - A/C UTI RETIREMENT SOLUTIONS PENSION FUND SCHEME C – TIER I  
Portfolio Statement as on December 31, 2020

Name of the Instrument	ISIN No.	Industry Code **	Quantity	Mkt Value	% of Portfolio	Rating
<b>Debt Instruments -</b>						
<b>PSU / PFI Bonds</b>						
1. 7.41% IOC 22/10/2029	INE242A08437	19201	200,000.00	21,266,440.00	0.57	AAA
2. 8.12% NHPC 22/03/2029	INE848E08136	35101	150,000.00	16,777,140.00	0.45	AAA
3. 8.50% NHPC 14/07/2025 (10 YR STRPP)	INE848E07856	35101	50,000.00	5,648,560.00	0.15	AAA
4. 8.17% NHPC 27/06/2031	INE848E07922	35101	40,000.00	4,500,556.00	0.12	AAA
5. 8.50% NHPC 13/07/2024 (9 YR STRPP)	INE848E07849	35101	10,000.00	1,111,909.00	0.03	AAA
6. 5.45% NTPC 15/10/2025	INE733E08163	35102	1,050,000.00	105,451,815.00	2.81	AAA
7. 8.30% NTPC 15/01/2029	INE733E07KJ7	35102	530,000.00	59,033,467.00	1.57	AAA
8. 7.32% NTPC 17/07/2029	INE733E07KL3	35102	300,000.00	31,676,610.00	0.84	AAA
9. 7.37% NTPC 14/12/2031	INE733E07KI9	35102	80,000.00	8,551,792.00	0.23	AAA
10. 7.49% NTPC 07/11/2031	INE733E07KG3	35102	70,000.00	7,542,479.00	0.20	AAA
11. 8.19% NTPC 15/12/2025	INE733E07JX0	35102	50,000.00	5,605,730.00	0.15	AAA
12. 8.05% NTPC 05/05/2026	INE733E07KA6	35102	50,000.00	5,537,690.00	0.15	AAA
13. 9.17% NTPC 21/09/2024	INE733E07JO9	35102	10,000.00	1,138,006.00	0.03	AAA
14. 8.84% NTPC 04/10/2022	INE733E07JB6	35102	10,000.00	1,077,026.00	0.03	AAA
15. 8.13% (SEMI-ANNUAL) NPCIL 28/03/2031 (15 YR STRPP)	INE206D08402	35104	170,000.00	19,197,437.00	0.51	AAA
16. 8.40% (SEMI-ANNUAL) NPCIL 28/11/2027 (STRPP)	INE206D08238	35104	110,000.00	12,526,987.00	0.33	AAA
17. 8.14% (SEMI-ANNUAL) NPCIL 25/03/2030 (STRPP)	INE206D08303	35104	60,000.00	6,745,086.00	0.18	AAA
18. 8.13% (SEMI-ANNUAL) NPCIL 28/03/2030 (14 YR STRPP)	INE206D08394	35104	50,000.00	5,617,815.00	0.15	AAA
19. 7.25% (SEMI-ANNUAL) NPCIL 15/12/2027 (11 YR STRPP)	INE206D08410	35104	50,000.00	5,373,685.00	0.14	AAA
20. 8.14% (SEMI-ANNUAL) NPCIL 24/03/2029 (STRPP)	INE206D08295	35104	30,000.00	3,338,058.00	0.09	AAA
21. 8.40% (SEMI-ANNUAL) NPCIL 28/11/2025 (STRPP)	INE206D08212	35104	20,000.00	2,279,106.00	0.06	AAA
22. 8.40% (SEMI-ANNUAL) NPCIL 28/11/2029 (STRPP)	INE206D08253	35104	20,000.00	2,274,194.00	0.06	AAA
23. 8.40% (SEMI-ANNUAL) NPCIL 28/11/2026 (STRPP)	INE206D08220	35104	20,000.00	2,252,036.00	0.06	AAA
24. 9.18% NPCIL 23/01/2025 (STRPP)	INE206D08170	35104	10,000.00	1,145,927.00	0.03	AAA
25. 8.14% (SEMI-ANNUAL) NPCIL 25/03/2026 (STRPP)	INE206D08261	35104	10,000.00	1,101,975.00	0.03	AAA
26. 7.30% PGC 19/06/2027	INE752E07OF7	35107	400,000.00	42,851,840.00	1.14	AAA
27. 8.24% PGC 14/02/2029	INE752E08551	35107	190,000.00	21,374,240.00	0.57	AAA
28. 7.49% PGC 25/10/2029	INE752E08601	35107	138,000.00	14,785,071.60	0.39	AAA
29. 8.20% PGC 23/01/2025 (10 YEAR STRPP)	INE752E07MG9	35107	110,000.00	12,204,522.00	0.32	AAA
30. 7.34% PGC 15/07/2024	INE752E08569	35107	90,000.00	9,720,351.00	0.26	AAA
31. 7.34% PGC 13/07/2029	INE752E08577	35107	80,000.00	8,478,288.00	0.23	AAA
32. 7.55% PGC 20/09/2031	INE752E07OB6	35107	50,000.00	5,413,990.00	0.14	AAA
33. 8.93% PGC 20/10/2029 (15 YEAR STRPP)	INE752E07MD6	35107	40,000.00	4,663,448.00	0.12	AAA
34. 9.30% PGC 04/09/2024 (10 YEAR STRPP)	INE752E07LQ0	35107	30,000.00	3,442,500.00	0.09	AAA
35. 8.70% PGC 15/07/2023	INE752E07LB2	35107	30,000.00	3,297,903.00	0.09	AAA
36. 8.93% PGC 20/10/2026 (12 YEAR STRPP)	INE752E07MA2	35107	20,000.00	2,303,410.00	0.06	AAA
37. 8.40% PGC 27/05/2029 (14 YEAR STRPP)	INE752E07MV8	35107	20,000.00	2,252,524.00	0.06	AAA
38. 8.40% PGC 27/05/2025 (10 YEAR STRPP)	INE752E07MR6	35107	20,000.00	2,250,038.00	0.06	AAA
39. 8.40% PGC 27/05/2026 (11 YEAR STRPP)	INE752E07MS4	35107	20,000.00	2,237,110.00	0.06	AAA
40. 8.93% PGC 20/10/2023 (9 YEAR STRPP)	INE752E07LX6	35107	20,000.00	2,230,468.00	0.06	AAA
41. 8.80% PGC 13/03/2023	INE752E07KN9	35107	20,000.00	2,181,494.00	0.06	AAA
42. 8.32% PGC 23/12/2030 (15 YEAR STRPP)	INE752E07NL7	35107	10,000.00	1,137,577.00	0.03	AAA
43. 8.40% PGC 27/05/2030 (15 YEAR STRPP)	INE752E07MW6	35107	10,000.00	1,136,700.00	0.03	AAA
44. 8.32% PGC 23/12/2025 (10 YEAR STRPP)	INE752E07NK9	35107	10,000.00	1,136,500.00	0.03	AAA
45. 8.15% PGC 09/03/2030 (15 YEAR STRPP)	INE752E07MK1	35107	10,000.00	1,117,644.00	0.03	AAA
46. 8.15% PGC 09/03/2025 (10 YEAR STRPP)	INE752E07MJ3	35107	10,000.00	1,110,407.00	0.03	AAA
47. 8.30% GAIL 23/02/2024 (9 YR STRPP)	INE129A07214	35202	20,000.00	2,092,388.00	0.06	AAA
48. 7.17% NHAI 23/12/2021	INE906B07FE6	42101	840,000.00	86,746,884.00	2.31	AAA
49. 7.48% NHAI 05/03/2050	INE906B07HM5	42101	300,000.00	31,530,480.00	0.84	AAA
50. 7.04% NHAI 21/09/2033	INE906B08039	42101	300,000.00	30,713,550.00	0.82	AAA
51. 7.60% NHAI 18/03/2022	INE906B07FG1	42101	290,000.00	30,257,005.00	0.81	AAA
52. 7.27% NHAI 06/06/2022	INE906B07FT4	42101	280,000.00	29,272,320.00	0.78	AAA
53. 8.49% NHAI 05/02/2029	INE906B07GO3	42101	190,000.00	21,193,322.00	0.56	AAA
54. 8.27% NHAI 28/03/2029	INE906B07GP0	42101	190,000.00	20,958,425.00	0.56	AAA
55. 7.70% NHAI 13/09/2029	INE906B07HH5	42101	150,000.00	16,058,460.00	0.43	AAA
56. 7.49% NHAI 01/08/2029	INE906B07HG7	42101	150,000.00	15,845,160.00	0.42	AAA
57. 8.36% NHAI 20/05/2029	INE906B07HD4	42101	100,000.00	11,099,580.00	0.30	AAA
58. 8.37% NHAI 20/01/2029	INE906B07GN5	42101	100,000.00	11,077,480.00	0.29	AAA
59. 7.80% NHAI 26/06/2029	INE906B07HF9	42101	100,000.00	10,754,660.00	0.29	AAA
60. 7.35% NHAI 26/04/2030	INE906B07HP8	42101	100,000.00	10,420,830.00	0.28	AAA
61. 6.94% NHAI 27/11/2037	INE906B07IG5	42101	100,000.00	10,007,780.00	0.27	AAA
62. 7.03% NHAI 15/12/2040	INE906B07IH3	42101	80,000.00	8,041,560.00	0.21	AAA
63. 7.82% NHAI 30/03/2035	INE906B07HO1	42101	50,000.00	5,477,590.00	0.15	AAA
64. 6.99% NHAI 28/05/2035	INE906B07IC4	42101	50,000.00	5,105,635.00	0.14	AAA
65. 7.14% NHAI 10/09/2040	INE906B07IF7	42101	50,000.00	5,081,695.00	0.14	AAA
66. 7.90% IWAI GOI FULLY SERVICED BONDS 03/03/2027	INE896W08012	42902	90,000.00	9,732,042.00	0.26	AAA
67. 7.47% IWAI GOI FULLY SERVICED BONDS 13/10/2027	INE896W08020	42902	50,000.00	5,320,720.00	0.14	AAA
68. 8.55% IRFC 21/02/2029	INE053F07BA5	49110	290,000.00	32,588,460.00	0.87	AAA
69. 8.45% IRFC 04/12/2028	INE053F07AY7	49110	290,000.00	32,485,945.00	0.86	AAA
70. 8.35% IRFC 13/03/2029	INE053F07BC1	49110	290,000.00	32,248,406.00	0.86	AAA
71. 7.55% IRFC 12/04/2030	INE053F07BY5	49110	300,000.00	31,929,360.00	0.85	AAA
72. 7.48% IRFC 13/08/2029	INE053F07BU3	49110	280,000.00	29,687,364.00	0.79	AAA





82. 8.58% LIC HSG FIN 19/01/2023	INE115A07IQ4	64192	40,000.00	4,283,340.00	0.11	AAA
83. 8.48% LIC HSG FIN 09/06/2023	INE115A07JO7	64192	30,000.00	3,233,148.00	0.09	AAA
84. 9.22% LIC HSG FIN 16/10/2024	INE115A07FY4	64192	20,000.00	2,237,456.00	0.06	AAA
85. 8.55% LIC HSG FIN 14/08/2025	INE115A07HU8	64192	20,000.00	2,211,978.00	0.06	AAA
86. 8.45% HDFC 25/02/2025	INE001A07NN3	64192	20,000.00	2,195,402.00	0.06	AAA
87. 8.43% HDFC 04/03/2025	INE001A07NP8	64192	20,000.00	2,194,716.00	0.06	AAA
88. 8.58% LIC HSG FIN 08/02/2024	INE115A07IT8	64192	20,000.00	2,165,752.00	0.06	AAA
89. 9.25% LIC HF 12/11/2022	INE115A07DD3	64192	10,000.00	1,083,240.00	0.03	AAA
90. 9.05% LIC HF 25/10/2022	INE115A07DA9	64192	10,000.00	1,077,645.00	0.03	AAA
91. 8.75% ILFS FIN. SER. 28/03/2023	INE121H07CA4	64200	200,000.00	20,000,000.00	0.53	D
92. 8.65% ILFS FIN. SER. LTD. 06/12/2021	INE121H08115	64200	50,000.00	5,000,000.00	0.13	D
93. 10.30% ILFS FIN SER 22/03/2022	INE121H08024	64200	40,000.00	4,000,000.00	0.11	D
94. 9.71% TATA SONS 29/08/2022	INE895D08519	64200	20,000.00	2,149,612.00	0.06	AAA
95. 10.30% ILFS 28/12/2021	INE121H08016	64200	20,000.00	2,000,000.00	0.05	D
96. 9.70% TATA SONS 25/07/2022	INE895D08477	64200	10,000.00	1,070,423.00	0.03	AAA
97. 8.45% HDB FIN. SER. 21/02/2028	INE756I08132	64990	100,000.00	10,675,730.00	0.28	AAA
98. 8.8317% HDB FIN. SER. 04/05/2022	INE756I07CK4	64990	100,000.00	10,505,700.00	0.28	AAA
99. 8.30% ILFS 24/01/2023	INE871D07RA1	64990	100,000.00	10,000,000.00	0.27	D
100. 8.79% HDB FIN. SER. 22/07/2026	INE756I08108	64990	20,000.00	2,140,890.00	0.06	AAA
101. 10.19% HDB FIN. SER. 18/03/2024	INE756I08066	64990	10,000.00	1,123,523.00	0.03	AAA
102. 9.70% HDB. FIN. SER. 20/06/2024	INE756I08074	64990	10,000.00	1,117,343.00	0.03	AAA
103. 8.69% ILFS 25/08/2025	INE871D07OJ9	64990	10,000.00	1,000,000.00	0.03	D
104. 8.25% ICICI LOMBARD GEN INS 28/07/2026 (CALL DATE-28/7/2021)	INE765G08012	65120	30,000.00	3,045,660.00	0.08	AAA
<b>Cash / Cash Equivalent &amp; Net Current Assets</b>						
Money Market Mutual Funds						
1. UTI - LIQUID CASH PLAN-INSTITUTIONAL-DIRECT-GROWTH	120304	66301	8,154.04	27,264,467.69	0.73	
2. HDFC OVERNIGHT FUND - GROWTH OPTION - DIRECT PLAN	119110	66301	1,647.29	4,999,750.19	0.13	
Net Current Assets				64,926,418.99	1.73	
<b>GRAND TOTAL</b>			<b>34,015,121.33</b>	<b>3,757,477,066.59</b>	<b>100.00</b>	
<b>Average Maturity of Portfolio (in yrs)</b>			6.61			
<b>Modified Duration (in yrs)</b>			4.47			
<b>Yield to Maturity (%) (annualised) (at market price)</b>			5.95			
<b>Credit Rating Exposure</b>						
Central Government Securities				0.00	0.00	
State Development Loans				0.00	0.00	
AAA / Equivalent				3,562,444,182.72	94.81	
A1+ (For Commercial paper)				0.00	0.00	
AA+ / Equivalent				22,796,361.00	0.61	
AA / Equivalent				23,783,936.00	0.63	
AA- / Equivalent				0.00	0.00	
A+ / Equivalent				0.00	0.00	
A / Equivalent				0.00	0.00	
A- / Equivalent				0.00	0.00	
BBB+ / Equivalent				0.00	0.00	
BBB / Equivalent				9,261,950.00	0.25	
BBB- / Equivalent				0.00	0.00	
B / Equivalent				0.00	0.00	
D / Equivalent				0.00	0.00	
(out of above Net NPA)				42,000,000.00	1.12	
<b>Total</b>				<b>3,660,286,429.72</b>	<b>97.41</b>	
Bank FD				0.00	0.00	
Equity				0.00	0.00	
Equity Mutual Funds				0.00	0.00	
Money Market Mutual Funds				32,264,217.88	0.86	
Cash / Cash Equivalent Net Current Assets				64,926,418.99	1.73	
Application Pending Allotment - NCDs				0.00	0.00	
Others ( Treasury Bills and Gilt Mutual Funds)				0.00	0.00	
<b>Grand Total</b>				<b>3,757,477,066.59</b>	<b>100.00</b>	
<b>Unit Outstanding</b>			128,894,612.2210			
<b>NAV</b>			29.1515			

**\*\* Industry Code details given in Annexure 1**

**Note:**

The provision made for NPAs as of December 31, 2020 is Rs. 47,717,749.71 and its percentage to NAV is 1.27.

Total value and Percentage of illiquid equity shares	NIL
NAV at the beginning of the period	29.0598
NAV at the end of the period	29.1515
Total Outstanding exposure in derivative instruments at the end of the period	NIL
Total Infrastructure investments	
Market Value	79,898,428.00
% Of Portfolio	2.13

Industry Code	Industry Name
05102	Belowground mining of hard coal
06102	On shore extraction of crude petroleum
07100	Mining of iron ores
10402	Manufacture of vegetable oils and fats excluding corn oil
10502	Manufacture of milk-powder, ice-cream powder and condensed milk except baby milk food
10712	Manufacture of biscuits, cakes, pastries, rusks etc.
10721	Manufacture or refining of sugar (sucrose) from sugercane
10791	Processing and blending of tea including manufacture of instant tea
10799	Other semi-processed, processed or instant foods n.e.c. except farinaceous products and malted foods and manufacturing activities like manufacture of egg powder, sambar powder etc. (this excludes the activities covered under 10619)
11011	Manufacture of distilled, potable, alcoholic beverages such as whisky, brandy, gin, "mixed drinks" etc.
12003	Manufacture of cigarettes, cigarette tobacco
13114	Preparation and spinning of man-made fiber including blended man-made fiber
13121	Weaving, manufacture of cotton and cotton mixture fabrics
13124	Weaving, manufacturing of man-made fiber and man-made mixture fabrics
13134	Finishing of man-made and blended man-made textiles
14101	Manufacture of All Types of Textile Garments and Clothing Accessories
15201	Manufacture of leather footwear such as shoes, sandals, chappals, leather-cum-rubber/plastic cloth sandles and chappals
17013	Manufacture of paper and paper rolls not further processed
19201	Production of liquid and gaseous fuels, illuminating oils, lubricating oils or greases or other products from crude petroleum or bituminous minerals
19209	Manufacture of other petroleum n.e.c. (includes manufacture of petroleum jelly, micro-crystalline petroleum wax, slack wax, ozokerite, lignite wax, petroleum coke, petroleum bitumen and other residues of petroleum oils or of oils obtained from bituminous minerals)
20219	Manufacture of other agrochemical products n.e.c.
20221	Manufacture of paints and varnishes, enamels or lacquers
20231	Manufacture of soap all forms
20235	Manufacture of preparations for oral or dental hygiene (includes manufacture of toothpastes, toothpowder, mouthwash, oral, perfumes, dental fixative pastes and powders etc.)
20236	Manufacture of hair oil, shampoo, hair dye etc. (includes manufacture of shampoos, hair sprays, hair fixers, hair oils, hair creams, hair dyes and bleaches and preparations for permanent waving or straightening of the hair etc.)
21002	Manufacture of allopathic pharmaceutical preparations
22111	Manufacture of rubber tyres and tubes for motor vehicles, motorcycles, scooters, three-wheelers, tractors and aircraft
23941	Manufacture of clinkers and cement
24102	Manufacture of direct reduction of iron (sponge iron) and other spongy ferrous products
24105	Manufacture of hot-rolled and cold-rolled products of steel
24201	Manufacture of Copper from ore, and other copper products and alloys
24202	Manufacture of Aluminium from alumina and by other methods and products of aluminium and alloys
25910	Forging, pressing, stamping and roll-forming of metal; powder metallurgy
24203	Manufacturing of lead, zinc and tin products and alloys
26309	Manufacture of other communication equipments n.e.c.
27104	Manufacture of electricity distribution and control apparatus (electrical apparatus for switching or protecting electrical circuits (e.g. switches, fuses, voltage limiters, surge suppressors, junction boxes etc.) for a voltage exceeding 1000 volts; similar apparatus (including relays, sockets etc.) for a voltage not exceeding 1000 volts; boards, panels, consoles, cabinets and other bases equipped with two or more of the above apparatus for electricity control or distribution of electricity including power capacitors.)
27201	Manufacture of primary cells and primary batteries and rechargeable batteries, cells containing manganese oxide, mercuric oxide silver oxide or other material
27400	Manufacture of electric lighting equipment
27900	Manufacture of other electrical equipment
28110	Manufacture of engines and turbines, except aircraft, vehicle and cycle engines
28199	Manufacture of other general purpose machinery n.e.c. ( fans intended for industrial applications, exhaust hoods for commercial, laboratory or industrial use; calendering or other rolling machines other than for metals or glass; gaskets and similar joints made of a combination of materials or layers of the same material and other general purpose machinery including manufacture of parts and accessories for general purpose machinery and equipment.)
28211	Manufacture of tractors used in agriculture and forestry
29101	Manufacture of passenger cars
29102	Manufacture of commercial vehicles such as vans, lorries, over-the-road tractors for semi-trailers etc.
29103	Manufacture of chassis fitted with engines for the motor vehicles included in this class
29304	Manufacture of motor vehicle electrical equipment, such as generators, alternators, spark plugs, ignition wiring harnesses, power window and door systems, assembly of purchased gauges into instrument panels, voltage regulators, etc.
30911	Manufacture of motorcycles, scooters, mopeds etc. and their engine

32111	Manufacture of jewellery of gold, silver and other precious or base metal metal clad with precious metals or precious or semi-precious stones, or of combinations of precious metal and precious or semi-precious stones or of other materials
35101	Electric power generation by hydroelectric power plants
35102	Electric power generation by coal based thermal power plants
35104	Electric power generation and transmission by nuclear power plants
35106	Electric power generation using other non conventional sources
35107	Transmission of electric energy
35202	Distribution and sale of gaseous fuels through mains
41001	Construction of buildings carried out on own-account basis or on a fee or contract basis
42101	Construction and maintenance of motorways, streets, roads, other vehicular and pedestrian ways, highways, bridges, tunnels and subways
42202	Construction/erection and maintenance of power, telecommunication and transmission lines
42902	Construction of waterways, harbours and river works, dredging of waterways
42909	Other civil engineering projects n.e.c.
46101	Activities of commission agents, brokers dealing in wholesale trade of agricultural raw material, live animals, food, beverages, intoxicants and textiles
47510	Retail sale of textiles in specialized stores
49110	Passenger rail transport
50120	Sea and coastal freight water transport
51101	Passenger Airways
51201	Freight air transport services
52213	Switching and shunting
52220	Service activities incidental to water transportation
55101	Hotels and Motels, inns, resorts providing short term lodging facilities; includes accommodation in house boats
60200	Television Programming and Broadcasting Activities
61101	Activities of basic telecom services: telephone, telex and telegraph (includes the activities of STD/ISD booths)
61104	Activities of providing internet access by the operator of the wired infrastructure
61202	Activities of maintaining and operating paging, cellur and other tetecommunication networks
62011	Writing , modifying, testing of computer program to meet the needs of a particular client excluding web-page designing
64191	Monetary intermediation of commercial banks, saving banks. postal savings bank and discount houses
64192	Activities of specialized institutions granting credit for house purchases that also take deposits
64199	Other monetary intermediation services n.e.c.
64200	Activities of holding companies
64920	Other credit granting
64990	Other financial service activities, except insurance and pension funding activities, n.e.c.
65110	Life Insurance
65120	Non-Life Insurance
66120	Security and commodity contracts brokerage
66301	Management of Mutual Funds
68100	Real estate activities with own or leased property
72100	Research and experimental development on natural sciences and engineering